

Veritas Global Focus Fund

The Fund is designed for long term investors who wish to build capital over a number of years through investment in a focused portfolio of global companies.

Fund and share class information

Fund managers	Andrew Headley Mike Moore
Fund inception	31 July 2001
Share class inception	31 July 2001
Share class management fee	1.00%
Dividend payment (Pay date)	Once a year (October)
SEDOL	3074165
ISIN	IE0030741650
Bloomberg	VERGLFO

Index	MSCI World
IA sector	Global

Dealing	Daily by 11.00 am (Irish Time)
Tax status	UK Reporting Fund
Domicile	Ireland
Structure	ICVC
Fund type	UCITS
Fund base currency	USD
Manager	KBA Consulting Management Limited
Investment manager	Veritas Asset Management LLP
Administrator	Brown Brothers Harriman Fund Administration Services (Ireland) Limited
Custodian	Brown Brothers Harriman Trustee Services (Ireland) Limited

Fund and share class update

Fund size	USD 3,422.5 million
NAV per share	USD 47.07
NAV at launch	USD 10.00
Last dividend paid	USD 0.0152
Number of holdings	26

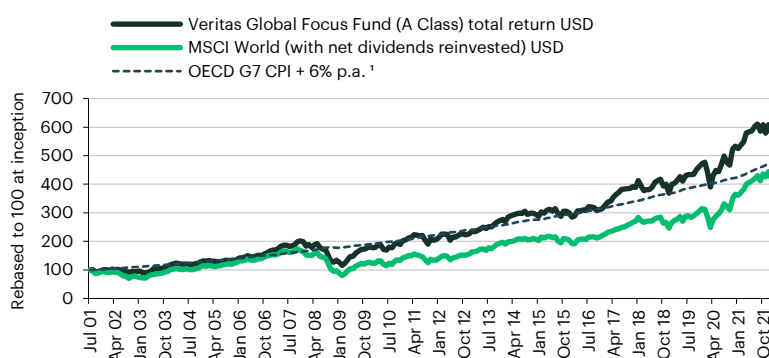
Contact information

T +44 (0) 20 3758 9900
investorservices@vamllp.com
www.vamllp.com

Returns in USD to 28 February 2022

	Fund (USD A)	G7 CPI + 6% p.a. ¹	Index
1 month	-0.72	1.17	-2.53
Year to date	-5.23	1.97	-7.69
3 months	-0.31	2.90	-3.74
1 year	7.50	12.13	10.74
3 years annualised	12.58	9.08	14.44
5 years annualised	11.29	8.52	12.05
10 years annualised	9.82	7.89	10.73
Inception annualised	8.89	7.93	7.10

Since inception returns in USD to 28 February 2022



Source: Fund administrator/Veritas Asset Management LLP/MSCI/OECD

Rolling 12 month returns in USD

	Fund (USD A)	G7 CPI + 6% p.a. ¹	Index
1 year to February 2022	7.50	12.13	10.74
1 year to February 2021	21.19	7.27	29.34
1 year to February 2020	9.53	7.98	4.63
1 year to February 2019	2.80	7.42	0.43
1 year to February 2018	16.39	7.99	17.36

Risk profile since inception to 28 February 2022

	Fund	Index
Annualised standard deviation	13.5	15.3
Annualised Sharpe	0.5	0.3
Annualised Sortino	0.7	0.4
Beta	0.8	1.0

Past performance is not a reliable indicator of future results. Capital may be at risk as the value of investments can go down as well as up and is not guaranteed. Returns may also increase or decrease as a result of currency fluctuations.

Current fee is 1.00%. Returns based on annual fee of 0.75% before 25 November 2011

Fund returns are for Veritas Global Focus Fund USD A share class

Fund returns are total returns including dividends, net of fees and expenses in USD

Fund returns are based on NAVs priced at close of business

Source: Fund administrator/Veritas Asset Management LLP/MSCI/OECD

¹ OECD G7 CPI data to latest month shown to 31 January 2022

Veritas Global Focus Fund

Top holdings

Holding	Sector	% Fund
Alphabet	Communication Services	7.0
Charter Communications	Communication Services	6.6
BAE Systems	Industrials	6.6
CVS Health	Health Care	6.4
Canadian Pacific Railway	Industrials	5.0
Safran	Industrials	4.4
Baxter International	Health Care	4.3
Vinci	Industrials	4.2
Unilever PLC	Consumer Staples	4.1
Amazon.com	Consumer Discretionary	3.9

Portfolio breakdown

Sector	% Fund
Health Care	29.1
Industrials	25.0
Communication Services	16.4
Information Technology	10.1
Consumer Staples	4.1
Consumer Discretionary	3.9
Financials	2.9
Cash and equivalents	8.4
Total	100.0

Region	% Fund
North America	65.9
Europe ex UK	11.7
United Kingdom	10.7
Asia Pacific ex Japan	3.3
Cash and equivalents	8.4
Total	100.0

Please note that the geographical breakdown is included for information purposes only

Geographic exposure is based on country of risk and does not necessarily reflect the true exposure of the underlying investments

The fund management team do not consider geographical listing in their investment process and the fund is not managed relative to a benchmark

Veritas Global Focus Fund USD A share class information

Share class	Annual management fee	Minimum initial investment	Minimum subsequent investment
A	1.00%	USD 50,000	USD 25,000

There is no entry or exit charge

Important information

This is a marketing communication and does not constitute a contractually binding document.

Please refer to the Prospectus and the Key Investor Information Document for the Fund and do not base any final investment decision on this communication alone. The aforementioned documents are available in English at www.vamllp.com and can also be obtained from the offices of the Administrator, Brown Brothers Harriman Fund Administration Services (Ireland) Limited, T: 00 353 (1) 241 7162. If you are in doubt about the suitability of this Fund you should seek advice from your Investment Advisor.

Veritas Global Focus Fund is a sub-fund of Veritas Funds plc (the "Company") and is actively managed and is not managed in reference to any benchmark index. Indices are shown for illustrative purposes only.

Veritas Funds PLC is authorised by the Central Bank of Ireland. Issued by Veritas Asset Management LLP, the investment manager of the Company. Authorised and regulated by the Financial Conduct Authority in the United Kingdom. Registered office: 1 Smart's Place, London, WC2B 5LW, United Kingdom. Registered in England and Wales (No. OC392918)

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