

# JPMorgan Investment Funds - Global Income Fund

Class: JPM Global Income A (acc) - USD (hedged)

### Synthetic risk and reward indicator

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free				Higher risk/ potential reward		

## Fund overview

ISIN LU0762807625  
 Bloomberg JPGLIHA LX  
 Reuters LU0762807625.LUF

**Investment objective:** To provide regular income by investing primarily in a portfolio of income generating securities, globally, and through the use of derivatives.

### Investment approach

- Multi-asset approach, leveraging specialists from around JPMorgan Asset Management's global investment platform, with a focus on risk-adjusted income.
- Flexible implementation of the managers' allocation views at asset class and regional level.

<b>Portfolio manager(s)</b> Michael Schoenhaut Eric Bernbaum Gary Herbert	<b>Fund assets</b> EUR 23243.4m	<b>Domicile</b> Luxembourg
<b>NAV</b> USD 216.62	<b>Fund launch</b> 11 Dec 2008	<b>Entry/exit charges</b> Entry charge (max) 5.00% Exit charge (max) 0.50%
<b>Investment specialist(s)</b> Mark S Jackson Olivia Mayell Jakob Tanzmeister	<b>Class launch</b> 30 May 2012	<b>Ongoing charge</b> 1.41%
<b>Fund reference currency</b> EUR		
<b>Share class currency</b> USD		

## ESG information

### ESG approach - Integrated

This fund considers financially material Environmental, Social and Governance (ESG) factors in investment analysis and investment decisions, with the goal of enhancing long-term, risk-adjusted financial returns.

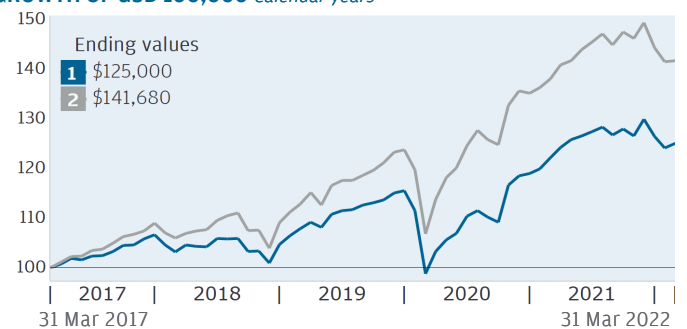
## Fund ratings As at 31 March 2022

Morningstar Category™ USD Moderate Allocation

## Performance

- Class:** JPM Global Income A (acc) - USD (hedged)
- Benchmark:** 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to USD / 35% MSCI World Index (Total Return Net) Hedged to USD / 25% Bloomberg Barclays Global Credit Index (Total Return Gross) Hedged to USD

### GROWTH OF USD 100,000 Calendar years



### CALENDAR YEAR PERFORMANCE (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	-	8.53	6.48	-0.47	6.66	8.62	-4.59	14.01	3.06	9.61
2	-	12.68	6.05	-1.03	11.99	11.04	-3.23	18.62	9.97	10.19

### RETURN (%)

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	Launch
1	0.72	-3.80	2.31	5.04	4.56	5.82
2	0.12	-5.15	2.65	7.89	7.22	8.05

### PERFORMANCE DISCLOSURES

*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

### ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

**PORTFOLIO ANALYSIS**

Measurement	3 years	5 years
Beta	0.91	0.89
Annualised volatility (%)	9.49	7.93
Sharpe ratio	0.50	0.46

**Holdings** *As at 28 February 2022*

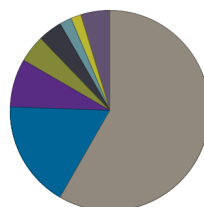
TOP 10	Sector	% of assets
RBC RTY Covered Call Note 05/22	Equity	1.1
RBC RTY Covered Call Note 05/22	Equity	1.0
UBS RTY Covered Call Note 04/22	Equity	1.0
GS/NBC RTY Covered Call Note 03/22	Equity	1.0
BC RTY Covered Call Note 03/22	Equity	1.0
BC RTY Covered Call Note 03/22	Equity	0.9
Roche	Equity	0.5
Nestle	Equity	0.5
Taiwan Semiconductor	Equity	0.5
Coca-Cola	Equity	0.5

**BOND QUALITY BREAKDOWN (%)**

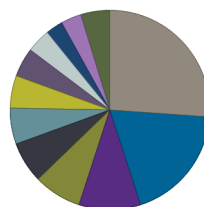
AAA: 1.4%	Average duration: 6.1 yrs
AA: 1.3%	
A: 1.0%	
BBB: 16.5%	
< BBB: 76.0%	
Non Rated: 3.8%	

**VALUE AT RISK (VaR)**

	Fund	Benchmark
VaR	4.30%	4.17%

**REGIONS (%)**

58.2	United States	1.7	Japan
17.4	Europe ex-UK	4.8	Cash
7.7	Emerging Markets		
4.6	United Kingdom		
3.7	Canada		
1.9	Asia ex-Japan		

**ASSET ALLOCATION (%)**

26.2	US High Yield	5.2	Emerging Markets Equity
18.9	Global Equity	4.6	Non-Agency Securitized
9.9	Preferred Equity	4.0	Global REITs Global
7.9	European Equity	2.7	Infrastructure Equity
6.5	European High Yield	3.3	Others
6.0	Covered Call	4.8	Cash

**Key risks**

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund. Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

**Investment risks** *Risks from the Sub-Fund's techniques and securities***Techniques**

Derivatives  
Hedging

**Securities**

China  
Contingent convertible bonds  
Convertible securities  
Debt securities  
- Below investment grade debt  
- Government debt

- Investment grade debt  
- Unrated debt  
Emerging markets Equities  
MBS/ABS  
REITs

**Other associated risks** *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Credit  
Currency

Interest rate  
Liquidity

Market

**Outcomes to the Shareholder** *Potential impact of the risks above***Loss**

Shareholders could lose some or all of their money.

**Volatility**

Shares of the Sub-Fund will fluctuate in value.

**Failure to meet the Sub-Fund's objective.****GENERAL DISCLOSURES**

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpmmam.lu](http://www.jpmmam.lu). A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

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**Synthetic risk and reward indicator** Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

#### Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Our primary aim is to maximise yield and as such the portfolio does not have a target of outperforming the benchmark. The Benchmark provides an indication of the risk profile of the fund.

#### Holdings information

Top 10 holdings exclude derivative instruments, cash and cash equivalents.

Non rated includes equities.

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level over a one month time horizon. The holding period for the purpose of calculating global exposure is one month.

#### INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

**All data is as at the document date unless indicated otherwise.**

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#### ISSUER

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

#### DEFINITIONS

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.

**Beta** a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

**Annualised volatility (%)** an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

**Sharpe ratio** measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.