

# JPMorgan Investment Funds - Global Income Fund

Class: JPM Global Income A (mth) - USD (hedged)

**Synthetic risk and reward indicator**

1	2	3	4	5	6	7
Lower risk/ potential reward Not risk-free				Higher risk/ potential reward		

## Fund overview

ISIN LU0815074496  
 Bloomberg JPGLIHD LX  
 Reuters LU0815074496.LUF

**Investment objective:** To provide regular income by investing primarily in a portfolio of income generating securities, globally, and through the use of derivatives.

**Investment approach**

- Multi-asset approach, leveraging specialists from around JPMorgan Asset Management's global investment platform, with a focus on risk-adjusted income.
- Flexible implementation of the managers' allocation views at asset class and regional level.

<b>Portfolio manager(s)</b> Michael Schoenhaut Eric Bernbaum Gary Herbert	<b>Fund assets</b> EUR 23243.4m <b>NAV</b> USD 133.07	<b>Domicile</b> Luxembourg <b>Entry/exit charges</b> Entry charge (max) 5.00% Exit charge (max) 0.50% <b>Ongoing charge</b> 1.42%
<b>Investment specialist(s)</b> Mark S Jackson Olivia Mayell Jakob Tanzmeister	<b>Fund launch</b> 11 Dec 2008 <b>Class launch</b> 31 Aug 2012	
<b>Fund reference currency</b> EUR		
<b>Share class currency</b> USD		

## ESG information

**ESG approach - Integrated**

This fund considers financially material Environmental, Social and Governance (ESG) factors in investment analysis and investment decisions, with the goal of enhancing long-term, risk-adjusted financial returns.

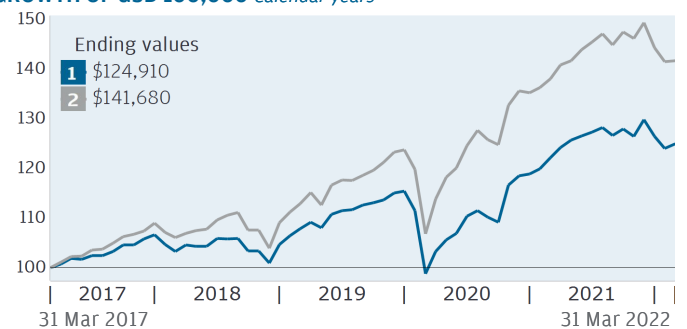
## Fund ratings As at 31 March 2022

Morningstar Category™ USD Moderate Allocation

## Performance

- 1 Class:** JPM Global Income A (mth) - USD (hedged)
- 2 Benchmark:** 40% Bloomberg Barclays US High Yield 2% Issuer Cap Index (Total Return Gross) Hedged to USD / 35% MSCI World Index (Total Return Net) Hedged to USD / 25% Bloomberg Barclays Global Credit Index (Total Return Gross) Hedged to USD

**GROWTH OF USD 100,000** Calendar years



**CALENDAR YEAR PERFORMANCE (%)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>1</b>	-	8.53	6.48	-0.48	6.65	8.59	-4.62	13.99	3.04	9.59
<b>2</b>	-	12.68	6.05	-1.03	11.99	11.04	-3.23	18.62	9.97	10.19

**RETURN (%)**

	CUMULATIVE			ANNUALISED		
	1 month	3 months	1 year	3 years	5 years	Launch
<b>1</b>	0.72	-3.79	2.31	5.03	4.55	5.33
<b>2</b>	0.12	-5.15	2.65	7.89	7.22	7.65

**PERFORMANCE DISCLOSURES**

*Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.*

**ESG**

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

## Dividend History

Amount	Record Date	Payment Date	Mth Dividend Yield	Annualised yield
\$0.4800	07 Jan 2022	18 Jan 2022	0.35 %	4.25 %
\$0.4860	07 Feb 2022	15 Feb 2022	0.36 %	4.42 %
\$0.4860	07 Mar 2022	15 Mar 2022	0.37 %	4.59 %

## PORTFOLIO ANALYSIS

Measurement	3 years	5 years
Beta	0.91	0.89
Annualised volatility (%)	9.49	7.93
Sharpe ratio	0.49	0.46

## Holdings *As at 28 February 2022*

TOP 10	Sector	% of assets
RBC RTY Covered Call Note 05/22	Equity	1.1
RBC RTY Covered Call Note 05/22	Equity	1.0
UBS RTY Covered Call Note 04/22	Equity	1.0
GS/NBC RTY Covered Call Note 03/22	Equity	1.0
BC RTY Covered Call Note 03/22	Equity	1.0
BC RTY Covered Call Note 03/22	Equity	0.9
Roche	Equity	0.5
Nestle	Equity	0.5
Taiwan Semiconductor	Equity	0.5
Coca-Cola	Equity	0.5

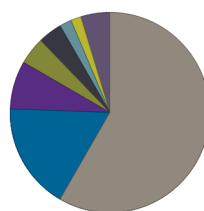
## BOND QUALITY BREAKDOWN (%)

AAA: 1.4%	Average duration: 6.1 yrs
AA: 1.3%	
A: 1.0%	
BBB: 16.5%	
< BBB: 76.0%	
Non Rated: 3.8%	

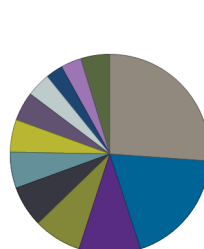
## VALUE AT RISK (VaR)

	Fund	Benchmark
VaR	4.30%	4.17%

## REGIONS (%)



## ASSET ALLOCATION (%)



## Key risks

The Sub-Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective. The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

### Investment risks *Risks from the Sub-Fund's techniques and securities*

#### Techniques

Derivatives  
Hedging

#### Securities

China  
Contingent convertible bonds  
Convertible securities  
Debt securities  
- Below investment grade debt  
- Government debt

- Investment grade debt  
- Unrated debt  
Emerging markets Equities  
MBS/ABS  
REITs

### Other associated risks *Further risks the Sub-Fund is exposed to from its use of the techniques and securities above*

Credit  
Currency

Interest rate  
Liquidity

Market

### Outcomes to the Shareholder *Potential impact of the risks above*

**Loss**  
Shareholders could lose some or all of their money.

**Volatility**  
Shares of the Sub-Fund will fluctuate in value.

**Failure to meet the Sub-Fund's objective.**

## GENERAL DISCLOSURES

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID) and any applicable local offering document. These documents, as well as the annual and semi-annual reports and the articles of incorporation, are available in English free from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at [www.jpmmam.lu](http://www.jpmmam.lu). A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the

marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy [www.jpmorgan.com/emea-privacy-policy](http://www.jpmorgan.com/emea-privacy-policy)  
For additional information on the sub-fund's target market please refer to the Prospectus.

**Synthetic risk and reward indicator** Based on share class volatility for the past 5 years. See Key Investor Information Document (KIID) for details.

#### Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Dividend income shown is gross of any applicable tax.

Our primary aim is to maximise yield and as such the portfolio does not have a target of outperforming the benchmark. The Benchmark provides an indication of the risk profile of the fund.

#### Holdings information

Top 10 holdings exclude derivative instruments, cash and cash equivalents.

Non rated includes equities.

VaR is a means of measuring the potential loss to a Sub-Fund due to market risk and is expressed as the maximum potential loss at a 99% confidence level over a one month time horizon. The holding period for the purpose of calculating global exposure is one month.

#### INFORMATION SOURCES

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

**All data is as at the document date unless indicated otherwise.**

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#### ISSUER

JPMorgan Asset Management (Europe) S.à r.l., 6, route de Trèves, L-2633 Senningerberg, Luxembourg. B27900, corporate capital EUR 10.000.000.

#### DEFINITIONS

**NAV** Net Asset Value of a fund's assets less its liabilities per Share.

**Beta** a measure of a fund's sensitivity to market movements (as represented by the fund's benchmark). A beta of 1.10 suggests the fund could perform 10% better than the benchmark in up markets and 10% worse in down markets, assuming all other factors remain constant.

**Annualised volatility (%)** an absolute measure of volatility and measures the extent to which returns vary up and down over a given period. High volatility means that the returns have been more variable over time. The measure is expressed as an annualised value.

**Sharpe ratio** measures the performance of an investment adjusting for the amount of risk taken (compared a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.