

Fund Factsheet



Thanachart Fund Management Co., Ltd.
Joining the Anti-Corruption
(Certified by CAC)

Thanachart Eastspring Global Innovation Fund

(T-ES-GINNO)

Equity Fund (Feeder Fund)

Fund investing primarily offshore with foreign

Investment related risks



What are you going to invest?



Who is this fund suitable for?



What are the key risks of the fund?



Investment Portfolio



Fee and Expense



Fund Performance



Other Information

Investment in Mutual Funds IS NOT a money deposit.



What are you going to invest?

1. Investment Policy

1.1 Underlying asset

Thanachart Eastspring Global Innovation Fund (The fund) mainly invests in Nikko AM ARK Disruptive Innovation Fund (Master Fund), Class A USD not less than 80% on accounting-year average of its net asset value. This class is offered to institutional investors no dividend policy. The investment objective of the Master funds is to achieve long term capital growth. The Master funds will invest primarily in global equity securities of companies that are relevant to the investment theme of disruptive innovation which is listed on the Luxembourg Stock Exchange and operating under the regulations of UCITS. The Master Fund has been managed by Nikko Asset Management Americas, Inc. and invested in USD currency.

Master Fund was raised money from the investors in USD currency and bring that money invest in various currencies according to the invested countries

The Management Company reserves the right to change the type and characteristics of the Fund in the future as a Fund of Funds or invest directly in the instrument. And / or foreign securities without increasing the risk spectrum of investment risk. This shall be at the discretion of the fund manager depending on the market situation and must be for the best interest of the unit holders. In addition, the Management Company will notify the unitholders at least 30 days in advance via www.thanachartfundeastspring.com or any other way that the management company determines before making changes to such investments.

The fund's investment in Master fund will be in the form of USD currency. The fund may enter into FX swap transaction to hedge FX exposure pursuant to the Fund Manager's discretion.

The fund may invest in derivatives to efficiently manage its portfolio (EPM) or may invest in the structure note. In addition, both domestic and foreign investment may invest in non-investment grade or unrated debt securities or unlisted equity securities.

1.2 Master fund's investment policy

The Master funds will invest primarily in global equity securities of companies that are relevant to the investment theme of disruptive innovation relating to the areas of: Genomic Revolution Companies, Industrial Innovation Companies, FinTech Innovation Companies, Web x.0 Companies. The Master funds may invest a proportion of its assets in depositary receipts, (including sponsored ADRs, sponsored EDRs and sponsored GDRs), rights, warrants, preferred securities and convertible securities.

The Sub-Fund may not invest more than 5% of its net assets in units/shares of other UCITS

In addition to, The Master funds may use financial derivative instruments for the purposes of investment, hedging and efficient portfolio management.

Investor can access the information of the Master fund which is available and can be obtained from <https://emea.nikkoam.com/ucits>

2. Strategy for the Fund's Management

2.1 Thanachart Eastspring Global Innovation Fund aims to achieve return reflecting the performance of the Master Fund (passive management)

2.2 Nikko AM ARK Disruptive Innovation Fund (Master Fund) applies an active management strategy



Who is this fund suitable for?

Investor who would like to diversify their investment in offshore market for long-term investment and can accept risk of investing in securities or assets in foreign countries, Foreign exchange risk and price volatility of the Master Fund

This fund is not suitable for :

- Investors who need to use money in the near future.
- Investors who are unable to accept the volatility of investment and returns, both short term and long term.



For further clarification on this investment polic and potential risks, what should you do?

- Read the full prospectus or seek advice from the management company or its appointed selling agents.
- Do not invest without sufficient understanding on the characteristics and risks of this Fund.



What are the key risks of the fund?

Warnings & Recommendation

1. Thanachart Eastspring Global Innovation Fund is not capital protection fund. Investors may have risk of losing initial investment.
2. Thanachart Eastspring Global Innovation Fund may invest in the master fund in US dollars and enter into FX swap transaction to hedge FX exposure pursuant to the Fund Manager's discretion. This is because the fund does not fully hedge, the investors may

lose or gain value from foreign exchange or may receive return less than their initial investments.

3. Thanachart Eastspring Global Innovation Fund and Master fund may invest in derivatives to efficiently manage its portfolio (EPM). Therefore, this fund has higher risk than other funds, it thus suits the type of investor who can accept higher risk for higher returns. Investors should invest in this Fund only when fully understand about derivatives and should consider the investing experience, investment objective and financial position before investing in this Fund.
4. Thanachart Eastspring Global Innovation Fund may invest in the structure note with higher risk than other funds, it thus suits the type of investor who prefer high returns and can accept higher risks than other general invertors.
5. Thanachart Eastspring Global Innovation Fund's investment is highly concentrated in UNITED STATES and therefore investors should consider diversify the risks in their portfolio.
6. Thanachart Eastspring Global Innovation Fund may invest in non-investment grade or unrated debt securities or unlisted equity securities at the higher ratio than those of other mutual funds, in which case, the investors may be exposed to higher risks, e.g the issuer's default risk or liquidity risk.
7. Thanachart Eastspring Global Innovation Fund is a fund with high performance volatility. Therefore, it is not suitable for investors who can accept low or medium fluctuations in performance.
8. The management company reserves the right to temporarily stop receiving the purchase / switching orders of the fund into the fund if the management company considers that stop accepting the order will protect the fund's benefits and unit holders. The management company will announce at least 3 days in advance of accepting purchase orders / switching in units by posting the announcement at the management company

offices and branches of sales or redemption supporters and notify the SEC within 3 days from the date of announcement of suspension of purchase / switching of investment units temporarily or permanently.

9. The Master Fund has a limit on the redemption of the master fund's investment units. If, on the date of submission of the order, the unitholders of the master fund redemption of the investment units or the switching of any other investment units from the master fund whose value is more than 10% of the issued shares or the master fund's net asset value.

In case of redemption in excess of this proportion The Master Fund has not yet calculated the redemption price and net asset value. Until the master fund is able to sell the securities within the division as it has been redeemed.

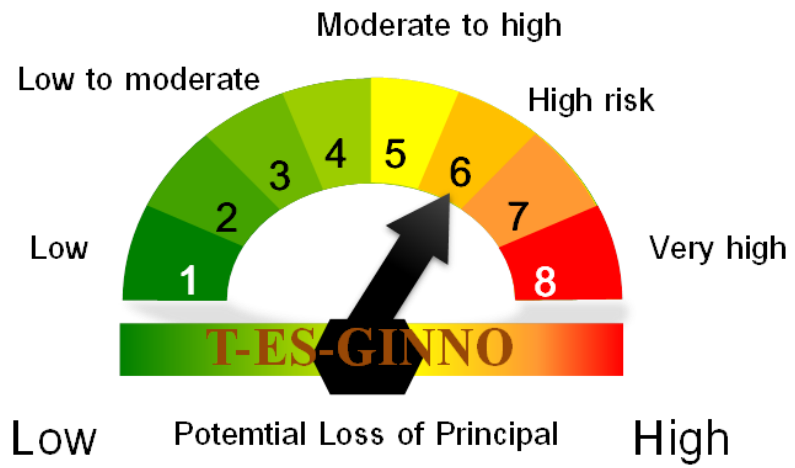
10. To comply with the terms and conditions of the Master Fund, the Management company reserves the right to submit unitholder information (including information of previous unitholders of this fund) to the Master fund (which shall include relevant parties) and relevant government authorities, both local and foreign, when there is a case where such unitholder possesses (either directly or indirectly) more than 10 % of the fund, or when information is requested or required by the Master Fund. This includes the request for additional information from the unitholder and/or from selling agent (including LBDU) that the unitholder transacts through. In addition, the Management Company reserves the right to suspend or terminate services and to proceed with the redemptions for unitholders who are un-cooperative or unitholders with qualifications prohibited by the Master Fund, which is subject to change from time to time.

It shall be deemed that Tfund has already been received consents for Tfund's actions that stated above from the unitholders. It shall also be deemed that Tfund's selling agents(including LBDU) has already received consents to provide unitholders' information to Tfund, the Master Fund, and the relevant government authorities, both local and foreign.

11. Tfund has an objective not to offer its fund units to or for the benefit of
 - 1) Citizens of the USA or residents of the USA [including the territories of or occupied /controlled by the USA] including those who hold US passports or green cards.
 - 2) Legal entities organized under the US law including company Limited Partnership, etc., as well as the branch of such entities.
 - 3) Organizations belonging to the US Government in the USA and outside the USA.
 - 4) Investors who contact or receive information or place order related to Tfund's fund or pay/receive payment with respect to Tfund's fund in the USA. This also includes investors who use the agent/ manager in the USA to perform such functions.
 - 5) The assets (such as private fund/trust) of the aforesaid persons or legal entities in 1-4. As such,
Tfund reserve its right to deny or restrain subscription, allocation and/or transfer its fund unit for the above -mentioned investors, whether directly or indirectly.

12. In the event that the Management Company has entered into an obligation or agreement with a foreign state and/or the government of a foreign state or if it is required to comply with a law or a regulation of a foreign state regard less of the effective date of such obligation (e.g. the United States Foreign Account Tax Compliance Act (FATCA)),the Unitholder(s) acknowledge and agree that the Management Company may act or perform its obligation according to the relevant law and/ or regulation to which Management Company is subject, including but not limited to disclosing information of the Unitholder(s) or withholding and withhold able payment payable to the Unitholder(s),and may act or perform any other action necessary for complying such relevant Thai and foreign law and/or regulation to which the Management Company is subject, and shall provide any information ,document, and consent to Management Company upon request in performing such duty.

Risk Spectrum of the Fund



Explanation of Risk

Market Risk

- Standard deviation : SD

≤ 5%	5 – 10%	10 - 15%	15 - 25%	> 25%
Low				High

High issuer concentration risk

≤ 10%	10% – 20%	20% - 50%	50% - 80%	> 80%
Low				High

High Sector Concentration Risk

Concentrate in sector more than 20% of NAV

≤ 20%	20% – 50%	50% – 80%	> 80%
Low			High

This Mutual fund concentrates its investment in Information Technology and Health Care

High Country Concentration Risk

Concentrate in country more than 20% of NAV (Exclude Thailand)

≤ 20%	20% – 50%	50% – 80%	> 80%
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Low

High

This mutual fund's investment is highly concentrated in United States

Exchange Rate Risk

Fully/Almost full hedge	Partially	At discretion	No hedging
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Low Risk

High Risk

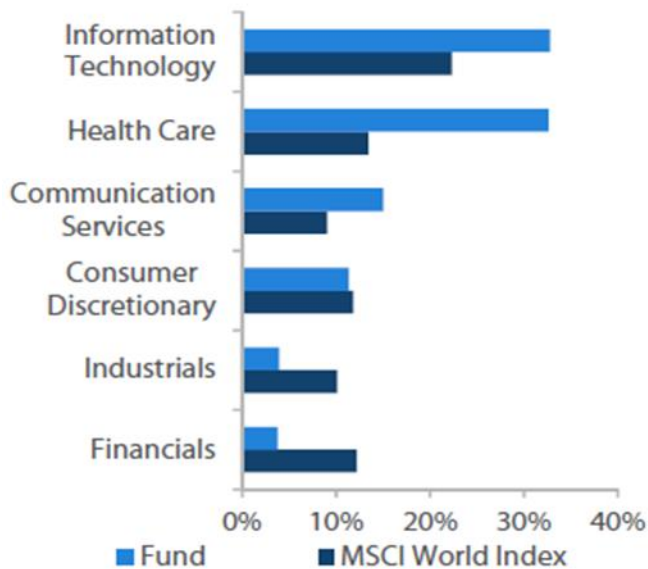
*Investors can view more information at www.thanachartfundeastspring.com



SECTORS

Nikko AM ARK Disruptive Innovation Fund (%)

Sector Allocation



Note: The MSCI World Net Return USD Index is used purely as a reference benchmark. Only positive portfolio value information is displayed.

Information FACTSHEET Data as of 31/08/2020

Fund Holdings

Top 10 Holdings	Weight
Tesla Motors, Inc.	10.25%
Square, Inc. Class A	6.11%
Invitae Corp	5.94%
Roku Inc	5.49%
Crispr Therapeutics Ag	5.22%
2U, Inc.	3.68%
Proto Labs, Inc.	3.51%
Slack Technologies Inc	3.08%
Zillow Group, Inc. Class C	3.05%
Editas Medicine Inc	2.72%

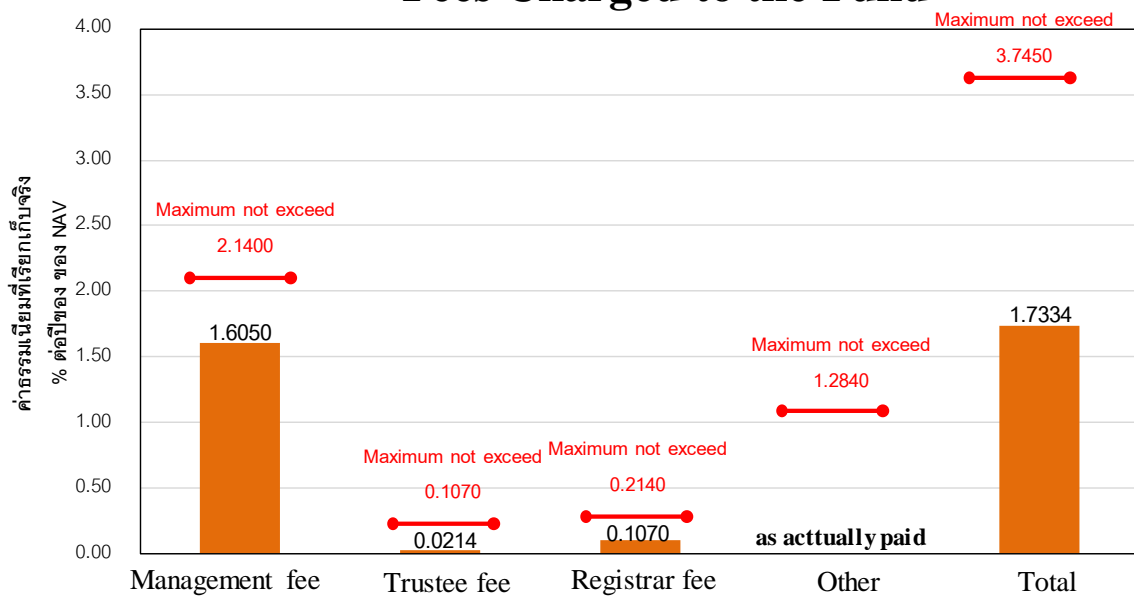
Information FACTSHEET Data as of 31/08/2020



Fees and Charges

* Fees affect the return on investment, investors should consider such fees before making an investment decision*

Fees Charged to the Fund



More explanation :

1. Fees charged to the fund (As % per annum of total asset value deducted by total liabilities except for Management fee, Trustee Fee and Registrar Fee) (including VAT)
2. Any other expenses are expectable expenses.
3. In the event that off-shore mutual fund (master fund) will partially return management fee due to The Fund invest in master fund, called rebate fee, the management company will transfer total amount of rebate fee to the fund

Fees Charged to Unitholders (% of transaction amount)

Details	Maximum Charge	Actual Charge
Front-end Fee / Switching in Fee - Period (19 – 27 October 2020) - From 30 October 2020 onwards	2.00	1.00 1.50
Back-end Fee / Switching out Fee	None	None
Transfer fee	53.50 baht per 1,000 units	20 Baht / Transaction

Remark : All above mentioned fees are inclusive of Value Added Tax or Specific Business Tax or other taxes.

More explanation :

TFund reserves right to have different front-end fee scheme for each investor type by The Management Company will waive the front-end fee/switching-in fee for investors who directly open trading accounts with the Management Company and meet the following criteria : Non-profit institutional investors established under the Securities and Exchange Act B.E. 1992, Institutional investors established under the Social Security Act B.E. 1990, Life and non-life insurance companies and specialized banks, Provident funds under management of Thanachart Fund Management Company Limited, The unit-linked accounts of life insurance companies that are appointed by TFund as subscription or redemption supporting agents.

Important fees and expenses of Nikko AM ARK Disruptive Innovation Fund

Fees or expenses	Percentage (% of NAV)
Management Fee	0.75%
Entry charge	None
Exit charge	None
Other Expenses	None
Ongoing charge	1.05%



Fund performance

* Past performance is not a guarantee of future performance*

1. The Fund's Benchmark :

The Fund's Benchmark MSCI World Total Return Net Index with adjusted by USD/THB exchange rate, as of the NAV calculation date

2. Maximum drawdown of the investment in the last 5 years : N/A%

(*Or since launch for the fund launched within that period)

3. Standard deviation of the fund performance : 38.03%*

*As of Date : 30/07/2020

4. Fund category based on peer group fund performance : GLOBAL EQUITY

5. Fund performance (%) : N/A

* Investors can view more information : www.thanachartfundeastspring.com

6. Performance of Nikko AM ARK Disruptive Innovation Fund

*More information : <https://emea.nikkoam.com/ucits>

Net Performance Returns

		1Mth	3Mth	6Mth	1Yr	3Yr	SI
Class	Fund	17.95%	49.54%	76.92%	107.97%	-	38.81%
A USD	Benchmark	6.68%	14.74%	15.77%	16.79%	-	7.81%

Information FACTSHEET Data as of 31/08/2020



Other information

Dividend policy :	None
Trustee :	Bank of Ayudhya
Registration Date :	29 October 2020
Fund Maturity :	Indefinite
Subscription and Redemption	<p>Subscription Date:</p> <ul style="list-style-type: none">- During IPO : 19 – 27 October 2020- After IPO : 30 October 2020 onward Every trading day (Within 3:30 p.m.)- Minimum Initial Subscription : 1 Baht- Minimum Subsequent Subscription : 1 Baht <p>- Redemption Date : 30 October 2020 onward Every trading day (Within 3:30 p.m.)</p> <ul style="list-style-type: none">- Min. Redemption : 1 Baht- Min. Unit balance : -- Settlement Period : currently T+5 business days* (*working day of both countries)

Investors can view daily NAV at	Website : www.thanachartfundeastspring.com	
Fund Manage	<u>Name</u> Ms. Thiranuch Thampimukvatana	<u>Start date</u> Registration date
Portfolio Turnover Ratio (PTR)	-	
Subscription or Redemption Supporting Agents	THANACHART BANK TMB BANK THANACHART FUND MANAGEMENT Or the appointed selling agents. Investors can Find more information at www.thanachartfundeastspring.com	
Enquiry for Prospectus / Complaints :	Thanachart Fund Management Co., Ltd, Units 902 – 908, 9 th Floor, Mitrtown Office Tower 944 Rama 4 Road, Wangmai Pathumwan, Bangkok 10330 THAILAND Tel: 0-2126-8399 Fax: 0-2217-5281 Website : www.thanachartfundeastspring.com Email : mailus@thanachartfundeastspring.com	
Citizens of the USA or residents of the USA	No	
Potential conflict of interest	Company shall refrain from any transactions pertaining conflict of interests and related party. Find more information at www.thanachartfundeastspring.com	

- Investing in Investment Units is not a money deposit and is not under the protections of the Deposit Protection Agency. Therefore, investment in Mutual Fund involves risk including possible loss of the principal amount invested.
- The fund is approved by The office of the SEC.

- The prospectus for This Fund does not indicate that The office of the SEC has certified the accuracy of the information contained in the prospectus nor guaranteed the price or return on investment for such fund. The Management Company has reviewed the information in this summary prospectus as at 15 October 2020 with professional care as the party responsible for the management of the fund and certifies that the above information is correct, true and not misleading.

MASTER FUND INFORMATION

Master Fund's Name	Nikko AM ARK Disruptive Innovation Fund
Class	A USD
ISIN Code	LU1861556378
Bloomberg Code	NIKAADA LX
Inception Date	29 August 2018
Base currency	USD
Benchmark	MSCI World Total Return Net Index
Objective and Investment Policy	<p>The Master funds will invest primarily in global equity securities of companies that are relevant to the investment theme of disruptive innovation relating to the areas of: Genomic Revolution Companies, Industrial Innovation Companies, FinTech Innovation Companies, Web x.0 Companies. The Master funds may invest a proportion of its assets in depositary receipts, (including sponsored ADRs, sponsored EDRs and sponsored GDRs), rights, warrants, preferred securities and convertible securities.</p> <p>The Sub-Fund may not invest more than 5% of its net assets in units/shares of other UCITS</p> <p>In addition to, The Master funds may use financial derivative</p>

	instruments for the purposes of investment, hedging and efficient portfolio management.
Fund Maturity	Infinite
Dividend policy	NO
Trading Date	Every working days
Management company of the Master Fund	Nikko Asset Management Americas, Inc. 605 Third Avenue 38th Floor, New York NY 10158
Custodian Bank	Brown Brothers Harriman (Luxembourg) S.C.A., 80, route d'Esch L-1470 Luxembourg Grand-Duchy of Luxembourg
Fund Auditor	PricewaterhouseCoopers, Société Cooperative 2, rue Gerhard Mercator L-2182 Luxembourg Grand-Duchy of Luxembourg
Website	https://emea.nikkoam.com/ucits